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Venture Technologies Merges with ISC, Acquires SAT

Ridgeland, Miss., Aug. 18, 2014 – Venture Technologies announced today that its merger with Information Systems Consulting, Inc. (ISC), headquartered in Denver, Colo., is complete. The newly formed company will continue to operate under the name of Venture Technologies. This transaction creates a leading technology and cloud solutions provider, consistent with the emergence of hybrid technology partners. The company is differentiated by its technical expertise, commitment to customer service and operational excellence. As a result of the consolidation, Venture will operate three data centers, including Venture's VTCloud® in Jackson, Miss. Concurrent with the merger, it was also announced that the acquisition of Strategic Allied Technologies (SAT) in Birmingham, Ala. was complete. SAT is a strong solutions provider that augments Venture's expertise and capabilities in the Southeast.

As a result of the merger and concurrent acquisition, Venture will employ a staff of 205, including 61 account managers, 11 technical architects and 101 engineers producing almost \$150 million in annual revenue.

Venture Technologies now owns and operates SOC II Type II, data centers in Jackson, Miss., Denver, Colo., and Casper, Wyo., along with additional resilient co-located infrastructure in Dallas, Texas. Headquartered in Ridgeland, Miss., the company's locations include a recently constructed state-of-the-art facility in Denver, Colo., as well as operations in Alabama, Louisiana, Tennessee and Wyoming.

The merger and acquisition represent the initial transactions of a much broader consolidation strategy. "We are currently engaged with several other organizations that fit our expansion strategy criteria," stated Gerard Gibert, CEO of Venture Technologies. "There are numerous quality IT infrastructure and cloud providers operating across the nation, and by building a west/east platform, we are able to expand our capabilities and seek the best fit for us." Gibert has served as the CEO for Venture Technologies for 29 years and will continue as the CEO of the merged company. In addition, Norman Katool will continue in his capacity as the Chief Financial Officer.

"Cloud delivery and consumption of IT, along with the Internet of Things (IoT) will continue to drive innovation and new solutions that we can't even imagine today," stated Gibert. "The new Venture Technologies is now poised to enable consolidation and respond to the needs of our clients today and tomorrow, wherever they may be. It is an honor to lead a great company during this exciting time in the IT industry."

Win Farnsworth founded ISC in 1998, starting as a two-man operation in Casper, Wyo. to over 80 employees in most western states, including its Denver headquarters. "There is benefit for all of us in the channel to look for strength in consolidation, and it was clear to me as this strategy developed," states Farnsworth. "All of the companies involved bring a culture of honesty and integrity and outstanding customer service, and with the combined technical expertise there is not much we can't do." Farnsworth has taken the position as President of the company.

SAT was founded in 2006 by industry veteran Bill Valentz. SAT brings a very professional and experienced sales staff along with a very qualified technical team. "I have known the Venture team for

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several years and was excited at the opportunity to join them in this project. Getting to know Win has been a pleasure and I look forward to expanding our presence in Alabama with the credentials and suite of new products available to my team. We expect integration to go smooth and have already hit the ground running,” stated Valentz. Valentz will help oversee Venture’s Alabama operation and serve on the Board of Directors of the company.

The merger and continued channel consolidation strategy is supported by FlatWorld Capital, a New York-based private equity group that specializes in funding and advising middle-market IT firms. Jeff Valenty, managing partner for FlatWorld, commented on the merger, “We have been looking for a qualified organization for several years that could serve as a platform company primed to execute a consolidation strategy of solution and cloud providers. Gerard, Win, Norman and Bill provide the quality management critical to being successful, bringing Venture, ISC and SAT together to make a perfect platform for further acquisitions. Our team is excited to partner with the Venture team to address the incredible opportunities for growth in IT infrastructure and cloud services industry.”

Venture has partnered with Monroe Capital to provide a \$14.3 million credit facility in supporting the company’s consolidation strategy. Based in Chicago, Ill., Monroe is a leading provider of capital to growing mid-market organizations.

GE Capital, Commercial Distribution Finance (CDF) provided \$30 million in working capital to Venture Technologies to support the company’s future growth. “As Venture Technologies starts this new chapter of their business, a flexible source of working capital will help them achieve their short and long-term goals,” said Mike Marcolina, managing director for CDF’s technology business. “We specialize in helping mid-market technology companies grow with innovative financial solutions.”

About Venture Technologies

Venture Technologies is an IT Solutions Provider that delivers Premise Infrastructure Solutions, Collaboration Solutions and Cloud Services to both private and public sector organizations. Founded in 1986, the company operates locations in Alabama, Colorado, Louisiana, Mississippi, Tennessee, and Wyoming. Venture also owns and operates certified Data Centers (VTCloud®) in Jackson, Miss., Englewood, Colo., Dallas, Texas and Casper, Wyo., from which it provides a comprehensive suite of cloud services to thousands of domestic and international customers. Visit www.ventech.com more information.

About FlatWorld Capital

FlatWorld Capital is a global private equity investment firm led by a team of dynamic investment professionals and entrepreneurs with over seven decades of experience in finding and structuring innovative and creative solutions to the challenges of global private equity investing. Visit www.flatworldcapital.com for more Information.

About Monroe Capital

Monroe Capital LLC is a leading provider of senior and junior debt and equity co-investments to middle-market companies in the U.S. and Canada. Investment types include unitranche financings, cash flow and enterprise value based loans, acquisition facilities, mezzanine debt, second lien or last-out loans and equity co-investments. Monroe Capital prides itself on its flexible investment approach and its ability to close and fund transactions quickly. Monroe is committed to being a value-added and user-friendly partner to owners, senior management and private equity sponsors. Monroe has been recognized by Global M&A Network as the 2013 Small Mid-Market Lender of the Year and by Private Debt Investor as the 2013 Unitranche Lender of the Year. To learn more about Monroe Capital LLC, visit www.monroecap.com.

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About GE Capital

GE Capital, Commercial Distribution Finance provided \$34 billion in financing for more than 30,000 dealers and more than 3,000 distributors and manufacturers in the U.S. and Canada in 2013. Programs include inventory and accounts receivable financing, asset-based lending, private label financing, collateral management and related financial products. For more information, visit <http://www.gecdf.com/> or follow company news via Twitter (<http://twitter.com/GEInventoryFin>).

Venture's V-Pledge

You can count on Venture Technologies to listen and understand your unique needs and to design solutions that align with your business objectives. We pledge only to make commitments that we can keep and to deliver IT solutions on-time and within budget through our highly-skilled, resourceful staff. At Venture, common sense, reason and fairness frame our relationship with everyone we serve. It all comes down to treating you the way we would like to be treated – with respect and integrity.

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